

Warsaw, 23 April 2020

TGE introduces a new instrument on the Gas Intraday Market

Press Release

On 23 April 2020, Towarowa Giełda Energii (TGE) started to offer a new instrument for group E high-methane natural gas transported in the Transit Gas Pipeline System (TGPS). The trading of the product is possible as part the Intraday Market (RDBg) operated by TGE. So far, the exchange trading for gas in the TGPS has been taking place on the Gas Day-Ahead Market (DAMg), and from this moment, to align the standards, it has been extended to include the IDMg.

'The new instrument not only complements the TGE's offering for the gas market, but is also a dedicated solution for the Transit Gas Pipeline System crossing the territory of Poland. This step makes part of the consistent strategy implemented by TGE to strengthen the transparent and competitive wholesale market for natural gas in Poland. The start of trading in this instrument and its future scale will of course depend on the market participants themselves' – said Piotr Listwoń, TGE's Vice-President of the Management Board for Operations.

The new instrument will be marked as SGT_RDB_DDD-MM-RR. The clearing and settlement of transactions is the responsibility of the Warsaw Commodity Clearing House as part of its Clearing House function.

Detailed information on the instrument introduced is available on the website www.tge.pl.